

Minutes of Merrymount Board of Directors Meeting- July 7, 2020

The Merrymount Board of Directors met at 11:00am on July 7, 2020 at Deb Steimers' residence.

In attendance were Lisa Handy, Chair; Doug Sobey, Vice Chair; Denise Buckner, Director; Kelly Dice, Director; and Debra Steimers, Director and Treasurer.

Committee Updates: No reports given

Old Business:

- Kelly's discussion with Michelle (attorney): review of the covenants and ARC guidelines. Michelle commented that the covenants need to state what is regulated by Merrymount and the ARC Guidelines can detail the specifics around that item, such as materials, location on the lot, size, color, etc. For example: covenants state that Merrymount regulates fences and that an application must be submitted and approved by the ARC. The ARC Guidelines details where on the residential lot it can be placed, the size, the construction, the materials, etc.
- Review of trailer lot letter to community and timing of resurfacing the lot. The board is finalizing a letter to go out to all residents asking to tag each item in the trailer lot with proper identification of owner: Name and lot number. Next, the board will notify residents when to move trailers off the lot and how long resurfacing with asphalt millings will take and when to place trailers according to size.
- Review of reserve study - met with DMA, located in Richmond, regarding updates to their first draft. According to reserve study we are well funded to maintain our capital assets.

New Business:

- Based on recent infection rates and deaths rising from covid-19, board discussed annual meeting and how to physically gather in a meeting room, where to hold it while social distancing. Kelly checking with attorney regarding an electronic means to cover essential items like approval of budget, director, approval of 2019 meeting minutes, updates to no-wake, committees, etc.
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Financial Report:

- Audit was conducted by audit committee and committee passed the audit.
- Financial report was approved

The meeting adjourned at 1:37PM